

## NFLA BOD MEETING MINUTES, 7-16-13

Board President Debo Powers called the meeting to order at 5:35 pm. Present were: Bonnie Ogle, Karen McDonough, Lee Secrest, Betsy Holycross, Larry Kinsolving, Flannery Coats.

Three issues were discussed.

- 1) The North Fork Landowners Association is incorporated as a 501(c) (4). BOD discussed the advisability of incorporating as a 501 (c) (3) in order to have donations be tax-deductible and to have our non-advocacy stance be codified by accepting the restraints that are part of 501 (c) (3) requirements. Betsy agreed to look at some of the differences but ultimately we'll have to get legal advice
- 2) The BOD discussed the need for flexibility in the budget process to cover unexpected expenses. Betsy made a motion as follows:

The budget shall include \$300 in a "miscellaneous" line item. Monies from "miscellaneous" can be allocated by a BOD vote to fund unanticipated and/or unbudgeted requests.

Lee seconded the motion and it passed unanimously

- 3) The BOD discussed the potential need for Directors and Officers insurance. BOD agreed that we did not have enough information to make informed decisions and decided to:
  - a) Talk to other organizations about what they do (Debo)
  - b) Talk to an insurance person about what is offered and what it covers (Bonny)
  - c) Talk to a lawyer about the sorts of things that are litigated and how exposure can be mitigated (Larry)

Meeting was adjourned at 7:15 pm